

CIRCULAR

Circular No.	20240119-1	Circular Date	20240119
Category	Listing	Segment	Debt
Subject	Issue of JPY2,700,000,000 2.20 per cent. Notes due 2034, JPY27,400,000,000 1.41 per cent. Notes due 2029 &JPY31,000,000,000 1.76 per cent. Notes due 2029 issued by REC Limited		
Attachments	• No Attachment		



Date: 19th January 2024

Category: Listing

Global Securities Market

Sub: Issue of JPY2,700,000,000 2.20 per cent. Notes due 2034, JPY27,400,000,000 1.41 per cent.

Notes due 2029 & JPY31,000,000,000 1.76 per cent. Notes due 2029 issued pursuant to the U.S.\$10,000,000,000 Global Medium Term Note Programme by REC Limited

Participants and Trading Members of the Exchange are hereby informed that with effect from Monday, January 22, 2024, the under mentioned debt securities issued by '**REC Limited**' are being listed on 'Global Securities Market' of India International Exchange (IFSC) Limited

Details of the Listing:

1. Issue of JPY2,700,000,000 2.20 per cent. Notes due 2034

Issuer Name	REC Limited
Type of Issue	Drawdown
Issue Date	19 th January 2024
Issue Size	JPY2,700,000,000 (JPY Two Billion and Seven Hundred Million)
Coupon Rate	2.20 per cent
Maturity Date	19th January 2034
Bond Type	Green Bond
ISIN	XS2732247858
Common Code	273224785
Scrip Code	1100097
Security Symbol	2200RECL0134
Minimum Denominations	JPY100,000,000

2. Issue of JPY27,400,000,000 1.41 per cent. Notes due 2029

Issuer Name	REC Limited
Type of Issue	Drawdown
Issue Date	19 th January 2024
Issue Size	JPY27,400,000,000 (JPY Twenty-Seven Billion and Four Hundred Million)
Coupon Rate	1.41 per cent
Maturity Date	19th April 2029
Bond Type	Green Bond
ISIN	XS2732247346
Common Code	273224734
Scrip Code	1100098
Security Symbol	1410RECL0429
Minimum Denominations	JPY100,000,000



3. Issue of JPY31,000,000,000 1.76 per cent. Notes due 2029

Issuer Name	REC Limited
Type of Issue	Drawdown
Issue Date	19 th January 2024
Issue Size	JPY 31,000,000,000 (JPY Thirty-One Billion)
Coupon Rate	1.76 per cent
Maturity Date	19th January 2029
Bond Type	Green Bond
ISIN	XS2732247189
Common Code	273224718
Scrip Code	1100099
Security Symbol	1760RECL0134
Minimum Denominations	JPY100,000,000

Principal Paying Agent

The Bank of New York Mellon, London Branch
160 Queen Victoria Street
London EC4V 4LA
United Kingdom

Registrar and Transfer Agent

The Bank of New York Mellon SA/NV,
Luxembourg Branch
Vertigo Building - Polaris
2-4 rue Eugène Ruppert
L-2453 Luxembourg

Please refer to the offer document at https://www.indiainx.com/static/issuer_details.aspx for more details. In case of any clarification please contact on +91-79-61993127 or listing@indiainx.com

For and on behalf of India International Exchange (IFSC) Ltd.,

Preetesh Surana

HOD – Business Operations

Jay Soni

Chief Regulatory Officer